



The Radford College Development Foundation's principal purpose is to support the students, teachers, staff, parents, alumni and community of Radford College by actively contributing to the development of its educational programs and facilities.

RADFORD COLLEGE DEVELOPMENT FOUNDATION

1 College Street, Bruce ACT 2617

T 02 6162 6200

F 02 6162 6263

foundation@radford.act.edu.au

www.radford.act.edu.au

Foreword

Chair: Jocelyn Martin

During our first year to 31 December 2017, significant groundwork has been done to ensure that the Radford College Development Foundation (the Foundation) will thrive for generations to come.

The Foundation's key highlights for 2017 include:

- preparation and adoption of the Radford College Development Foundation Constitution and the work to establish and launch the Foundation as a Company
- appointment of a well-qualified and highly engaged Board of Directors
- adoption of investment policies and strategies to ensure a responsible approach to financial management
- establishment of our Scholarship, Major Projects and General funds
- strategic planning workshop
- development of a framework to recognise our donors
- recognition of our first donors
- preparation to launch the Foundation's first scholarship.

The Foundation was the ambition of Radford College's previous Chair, Mr Ian Morison. In many ways the establishment of the Foundation is a coming of age for the College. Our first collegians are increasingly represented in our parent community. As the College marks 35 years since its establishment, its reach and impact continue to grow. It is timely for the College to establish a Foundation to nurture connections between students, families, staff and other members of this ever-growing community.

The College provided \$500,000 seed funding to establish the Foundation. The funds have been invested consistent with the Foundation's investment policies and strategies. In addition, the Foundation has been fortunate to receive several donations in our first year. As a result, I am pleased to advise that our financial results for 31 December 2017 report net assets for the year of \$576,000. This has allowed us to establish the Scholarship, Major Projects and General funds.

Finally, it is important to recognise and thank the donors who have contributed to the Foundation during this first year. Our Cornerstone Donors will always be held in the highest esteem for their foresight in supporting this initiative.

The 2018 year will be notable in that we will award our first scholarship for tuition in Years 11 and 12. Our priorities will be to ensure an active, interesting and sustainable program of fundraising activities; to ensure we work closely and collaboratively with the College, our collegians and our P&F partners; and to identify an appropriate way to acknowledge our donors.

Once again, I sincerely thank everyone for their leap of faith, enthusiasm, ideas and contributions and look forward to an exciting and productive 2018.

Radford College Development Foundation

The Foundation was established to support the long-term advancement and development of the College's educational programs and facilities, which are available to all students and which will help them reach their true potential.

The Foundation is a Company limited by guarantee with its own constitution and directors. While it will operate independently of the Radford College Board, the two organisations share the College purpose:

To be a dynamic, innovative and inclusive coeducational school acclaimed for its academic excellence, supportive culture, strong community spirit and emphasis on justice. This will be provided within a Christian framework in the Anglican tradition, consistent with our Ethos Statement.

We are committed to providing our students with a holistic and inspiring education that enables them to reach their full potential through learning experiences which build character, foster well-being and develop empathy for others.

Chair Jocelyn Martin welcomed Directors and Board members to the Foundation's first official meeting in February 2017. Six further Board meetings have been held to discuss strategy and governance.

The Directors who held office during the year ended 31 December 2017 are:

Ms J Martin, BComm, MHM, MPA, GradDipAppCG (Chair) Jocelyn was previously the Business Manager of the College and is a member of the Radford College Board. She is the inaugural Foundation Chairperson and joined the Board in December 2016.

Mrs F Godfrey, BSc, DipEd, MEd Man, GAICD (Principal) Fiona joined the College as Principal in February 2014. Mrs Godfrey is an inaugural Foundation Director and joined the Board in December 2016.

Mr M Snare, MBD, AGSM, AIPM Michael is a civil engineer with a wealth of experience in project management of major construction projects and operations. Michael is an inaugural Foundation Director and joined the Board in December 2016.

Mr A Jones, BEc, MCom, DipFP, CFP Andrew (1990) has over 20 years of experience in the financial services sector, having worked in various management and technical roles. Andrew joined the Foundation Board as a Director in February 2017.

Mr B Parsons, BEc, LLB(Hons) Ben has held a variety of positions with investment, banking and law firms and is also a member of the Radford Finance Committee. Ben is an inaugural Foundation Director and joined the Board in December 2016.

Mr Lee Scott, BEc, Grad Dip App Fin Lee started his career in the public sector and subsequently moved into the finance sector, where he has worked for the past 17 years. Lee is an inaugural Foundation Director and joined the Board in December 2016.

Prospectus

The Foundation Prospectus was produced in early 2017 in support of its official launch. The Prospectus is available on the Foundation page of the College website and is distributed throughout the campus and at Foundation and College events.

The Prospectus is effective in communicating the Foundation's work and purpose to members of the College and broader community.

A Foundation for our future

The Foundation is an important initiative arising from within the broader Radford community.

Over the past three decades, Radford College has steadily grown into one of Australia's leading schools. It is an institution that balances a respect for tradition with a vision for the future.

During consultation for the Radford College Strategic Plan, the College received numerous suggestions that it consider initiating a foundation in support of the College's educational program, property and facilities of the College through pledges, donations and bequests from its community.

The establishment of the Foundation will create new opportunities for those who want to share in, and provide additional support to, this virtuous circle of improvement.

In choosing to pursue this proposal, the College has established the Foundation to support the long-term advancement and development of the College's educational programs and facilities, which are available to all students and which will help them reach their true potential.

If it is to continue growing, the College must embrace the change necessary to remain at the cutting edge of excellence in education. Thousands of students have benefited from attending Radford and it is the Foundation's aspiration to support all students into the future.

A Foundation for our community

Current parents have supported the College through the generosity of their annual tax-deductible donations to the Building and Maintenance Fund. The increasing demands on a school and community of Radford's size means that tuition fees and the Building Fund are no longer sufficient to support the pace of change. The College must access new avenues of capital if it is to realise the vision laid out in the Strategic Plan and Master Plan within an acceptable timeframe.

The Foundation provides past students, parents, grandparents, families, community groups and companies with the opportunity to make a tax-deductible donation to the College.

Financial overview

Objective

The Foundation will support the long-term advancement and development of the College’s educational programs and facilities, which are available to all students and which will help them reach their true potential.

The Foundation operates the following three funds:

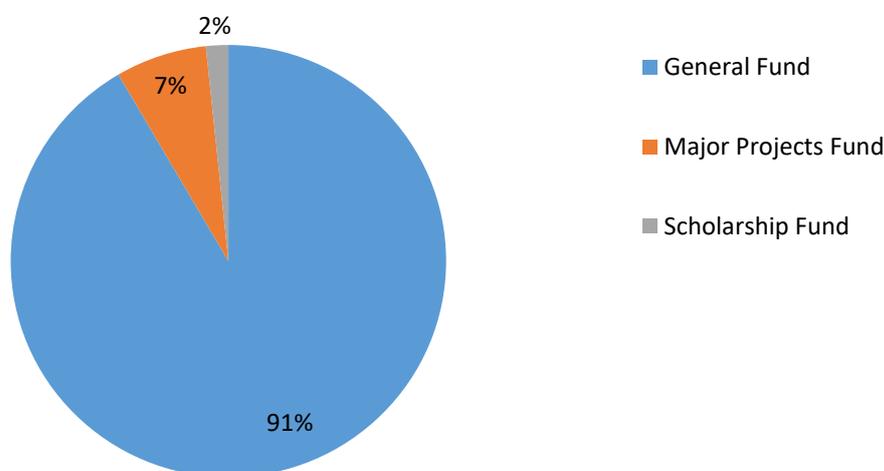
Scholarship Fund – awards scholarships to students considered to have high academic potential but who are unable to attend the College due to economic circumstances. Donations to this fund are tax deductible.

Major Projects Fund – for major new buildings and development in alignment with the College Master Plan. This fund will complement the ongoing renovation, refurbishment and other works under the Radford College Building and Maintenance Fund, to which current Radford College parents donate. Donations to this fund are tax deductible.

General Fund – for projects requiring funding including the purchase of equipment, recruitment of specialist staff, and enhancement to the academic and teaching programs not covered by tuition fees. This fund will gratefully accept bequests and is therefore not tax deductible.

Operating results

The generous donations received by the Foundation in 2017 have been allocated as per the chart below. The 10 per cent return received on original investments was a pleasing result for a first year investment.



Meetings of Directors

The Foundation’s Board of Directors held the following meetings:

	Number of meetings held while in office	Number of meetings attended
Mrs J Martin	7	7
Mrs F Godfrey	7	5
Mr B Parsons	7	6
Mr L Scott	7	6
Mr A Jones	7	7
Mr M Snare	7	6

Donations

The Foundation received a number of donations in 2017.

Several families responded positively to the Foundation Chair's letter to parents of the graduating Class of 2016 requesting that they consider donating their child's enrolment deposit to the Foundation. The Foundation launch in June 2017 was the impetus for further donations and these contributions have continued to be made throughout 2017.

Cornerstone Donors

The Foundation will continue to acknowledge donors who contributed during the 12 months following its launch (to 30 June 2018). This special recognition of their early support and generosity is conferred through the title of Cornerstone Donors. The Foundation's Cornerstone Donors at the end of 2017 are:

Ms Lynne Alexander
Mr Andrew Walker
Ms Maria Nasca
Mrs B Robinson
Professor SJ & Dr RM Parker
Ms Donna Driver
The Kenyon Family
Mr Malcolm Lamb
Stewart Architecture

Scholarship

The Foundation Directors decided to offer a two-year scholarship to one new student commencing Year 11 in 2019. It was decided the scholarship would be awarded to a new student who demonstrates outstanding achievement and community involvement and whose personal financial circumstances prevent them from enrolling at the College. The Foundation Directors agreed to cover 100% of the Tuition and Capital Levy fees for two years (Years 11 and 12), and up to 100% of compulsory College related costs. It was agreed applications would open when school returned in February 2018, with the successful applicant chosen by the end of Term 1, 2018. This would allow the scholarship winner to attend the induction process for Year 11 2019 during Term 2, 2018.

Events

Foundation launch

An enthusiastic crowd celebrated the Foundation's launch on 6 June 2017. Guests represented the wide reach of the Radford community, including collegians, former staff, parents of former students, Board members, current parents and current staff. Foundation Chair Jocelyn Martin introduced the Foundation Directors and outlined the Foundation's objectives. The guest of honour, distinguished educator Dr Stephen Parker AO, who is also a former Radford parent, referred in his address to the importance of ensuring that all students have the opportunity to reach their full potential, and the role of educational foundations in helping to achieve this. He shared his daughter's reflections on how Radford transformed her educational experience and expressed his appreciation and support with a substantial donation to the Foundation.

College Fete

The Foundation hosted a stall at the P&F-run College Fete. The Foundation banner and Prospectus were displayed and donation forms were also available.

Strategic Planning Session

The Foundation Board met for a strategic planning session on 3 November 2017.

Discussion focused on:

- target audiences
- marketing and communication
- community engagement
- recognition of donors